

FAAC Technologies since many years invests in the set up and strengthening of its control environment, with the ultimate goal from one side of maximizing transparency of its activity and from the other side of minimizing risks of fraud or errors in processing business transactions.

Among the solutions deemed more effective:

- ! a comprehensive set of internal operating procedures aimed to regulate
 - adoption of international accounting principles IAS/IFRS (Group Accounting Manual)
 - Management of authorization authorities internal and external to the group (Corporate Signature Authority Matrix and Official Power of Attorneys)
 - Management of relations with banks and strategies of cash investments
 - Management of exchange rate risk
 - Management of Informations Technologies
 - Management of conflict of interests and transactions with related parties
 - Management of people hiring
- ! A structured set of internal controls performed by key process owners and properly documented by an integrated software platform
- ! An advanced Internal Audit function totally independent from operating management